



**FOR IMMEDIATE RELEASE:
February 21, 2007**



RAHAL LETTERMAN RACING PARTNERS WITH ANDERSEN RACING FOR INDY PRO SERIES PROGRAM

HOMESTEAD, Florida - Rahal Letterman Racing (RLR) and Andersen Racing of Fairfield, N.J. announced today a partnership that will allow the two teams to field multiple entries in the 2007 Indy Pro Series, the official developmental series of the IndyCar Series. At the core of the agreement is an opportunity for Rahal Letterman Racing to expand its driver development program and for Andersen Racing to access on and off track support from RLR.

"We feel this program is an important component to our IndyCar Series program and we feel it is important for our team to be involved in all levels of the IndyCar Series," said Bobby Rahal, the co-owner of RLR and the 1986 Indianapolis 500 champion. "We have been involved in developmental series programs in the past and that has certainly paid dividends in allowing us to groom the next generation of driver. I have a lot of respect for Dan Andersen and his organization. I saw first hand in 2005, when my son Graham ran for his team in Star Mazda, their approach to fielding a feeder system entry. Their team has shown a passion for the sport and they have the right approach in making sure things are done professionally and correct the first time. This is the manner in which we run our IndyCar and ALMS programs and it was vitally important for us to find an IPS partner with the same approach."

"Andersen Racing is delighted to be affiliated with Bobby Rahal, David Letterman and Rahal Letterman Racing," said Dan Andersen, who operates Andersen Racing with his brother, John. "I greatly respect Bobby as a person and as a businessman and his record of success in the sport and outside the sport is well documented. This partnership allows me to fulfill a key component of my vision for Andersen Racing, which is to take young, talented drivers through our ladder system and allow them an opportunity to be seen by IndyCar teams in the IPS and hopefully land an IndyCar ride," added Andersen. "Rahal Letterman Racing's involvement will elevate our program and provide opportunities for our young drivers to work with one of the top teams in IndyCar today."

Young American Andrew Prendeville of New Jersey and Australian native Joey Scarallo will pilot the RLR Andersen Racing Indy Pro Series entries. The 2007 Indy Pro Series opener is slated for March 24 at Homestead Miami Speedway, the same day as the 2007 IndyCar Series opener.

(more)

About Rahal Letterman Racing:

Rahal Letterman Racing, based in Hilliard, Ohio and co-owned by three-time IndyCar Champion and 1986 Indianapolis 500 winner Bobby Rahal and CBS LATE SHOW host David Letterman, has been competing for more than a decade compiling 19 victories, 28 poles and one series championship (Bobby Rahal in 1992 in CART) and an Indianapolis 500 championship (Buddy Rice in 2004). In 2007 Rahal Letterman Racing will campaign two cars in the Indy Racing League's IndyCar Series driven by Jeff Simmons with sponsorship from the Ethanol Promotion and Information Council and Scott Sharp with sponsorship from The Patrón Spirits Company and partner with Andersen Racing to run two entries in the Indy Pro Series. Additionally in 2007 Rahal Letterman Racing will make its debut in the American Le Mans Series by entering a Porsche 911 GT3 RSR in the GT2 category. Bell Microproducts will serve as the primary partner for the ALMS entry, which will be driven by veteran sports car drivers Ralf Kelleners and Tom Milner.

About Andersen Racing:

Andersen Racing utilizes a unique, three-tiered development program to nurture future open-wheel superstars. By fielding multiple entries in three different series: the Hankook Tires F2000 Championship series, the Star Mazda Championship presented by Goodyear, and the Indy Pro Series, Andersen Racing guides its drivers systematically through the open-wheel development ladder so they acquire the necessary skills to reach the sport's highest levels.

Andersen Racing principal Dan Andersen, founded the US F2000 National Championship in 1991 and guided it for 10 years. Under his direction, it became one of the top open-wheel development formulas in the world, producing many future stars including three Indy 500 winners, Buddy Rice, Dan Wheldon and Sam Hornish Jr.

Two drivers who drove for Andersen Racing's Star Mazda program in 2005, Graham Rahal and Jonathan Klein, finished second in the Atlantic Championship and Indy Pro Series respectively, in 2006.

About The Indy Pro Series:

The Indy Pro Series is the premier ladder series for drivers and teams striving to compete in the IndyCar Series and the Indianapolis 500. Primarily run in conjunction with the IndyCar Series, the Indy Pro Series' 16-race schedule features seven races on ovals and nine races on road courses/street circuits, including both circuits at the famous Indianapolis Motor Speedway. Teams compete for almost \$4 million in prize money in cars that are second only in speed to the IndyCar Series at most tracks they visit. The complete Indy Pro Series schedule is telecast on ESPN 2 and available through live Webcasts. Recent graduates of this fast and cost-effective series include Marco Andretti, Ed Carpenter and Jeff Simmons. For more information on the Indy Pro Series, please visit www.indycar.com/pro.

(2/21/07)

Contact:

Brent Maurer
Rahal Letterman Racing
Director of Public Relations
(614) 529-7000, ext 104
(614) 264-1254 cell
bmaurer@rahal.com

Linda Mansfield
Andersen Racing/ Restart Communications
(317) 201-0729
LindaKMansfield@cs.com